



**Visionering Wichita
Entrepreneurs & Small Business Strategic Alliance
Agenda Meeting
December 2, 2008
Meeting Notes**

Attendees: Andrea Gegen, Frank Choriego, Marc Howell, Jim Holt, Tim Pett, Tracee Adams, Hal Pluenneke, Nick Ayon, Sherdeill Breathett, Sr., Roger Douthett, Rob Koger

1. Welcome & Introductions

Minutes/Notes from October meeting were approved.

2. Visionering Update

The 2009 Visionering Unified Legislative Agenda Items:

<http://www.visioneringwichita.com/minutes/ula/2009%20ULA%20Legislative%20Agenda.pdf>

3. "Wichita We Found It Here"

New dvd available at the Chamber for marketing/recruiting for Wichita.

4. Review Action Steps Areas

5. Presentation: SCKEDD Services, Bill Bolin (Action Step Area 6, Information Source Points for Small Business Owners & Entrepreneurs)

- **SCKEDD in one of eleven planning and development regions in Kansas. Most of the loan programs work with Small Business Administration**
- **SBA 504 program provides long-term, low down-payment capital for growing businesses that enhance an area's local employment. 50% from bank; 40% from SBA; 10% from the business**
- **Revolving Loan Fund (RLF)-SCKEDD decides if they will lend the money; SCKEDD takes 2nd position behind the bank – Can be used within the 14 county area**
- **Intermediary Relending Program (IRP) – Designed to provide gap financing to assist small business concerns in rural communities. Rural loans that can't be used in Wichita or Hutchinson**
- **SBA Micro loan - \$35,000 maximum for 6 years. Used mainly for small businesses and business owners receive ongoing technical assistance from SCKEDD**

- **Rural Business Development Tax Credit – for rural business outside the cities of “Wichita and Hutchinson**
- **Community Development Block Grant program – Business loans are provided through CDBG grants to local government**
- **SBA 7(a) – Packages SBA guaranteed loans for banks and other lenders. The Loan Guaranty Program is one of SBA’s primary lending programs. It provides loans to small businesses unable to secure financing on reasonable terms through traditional lenders.**

***Source of information: South Central Kansas Economic Development District, Inc. “Summary of Loan Programs”**

6. Questions & Answers w/Bill

- **Do you do anything for housing? For housing, run a weatherization program; emergency repairs**
- **What do you look for from a personal credit score? It depends on the program as to what credit score is needed. Have used a variety of sources for collateral, mainly one’s house.**
- **Does the bank get paid off first if you have to liquidate? Yes before SBA.**
- **What do you want prepared from the small business which comes to you for assistance? Definitely need a business plan.**
- **How many micro loans do you do in a year? We try to do 35-40.**
- **How do people find out about you? Board members and banks. Currently looking for ways to get our name out.**

7. Next Alliance Meeting – TBD

- **January 6, 2009 @ 9:30 a.m.**

8. Leadership Team meeting at 11:00 (if members are available)

<u>Agreements from 12/02 Meeting</u>		
Who	What	By When
Diane	(Blast) Send info thru the Chamber and YPW about the Alliance meetings	1//6/09
Marc	Talk to WIBA about the Alliance meetings	1/6/09
Roger	Contact Dan at the Quest Center to be the January 6 speaker	ASAP

Roger	E-mail Diane Dan's confirmation as to speaking on Jan 6	ASAP
Donna	Contact Allen Bell about attending our meetings	1/6/09
Tim	Contact MAMTC about attending meetings	By Feb mtg
Donna	Contact Chester at URBAN League	1/6/09
Diane	Contact Trish Brasted to review Greenwood Report	ASAP

Next Meeting Agenda: January 6, 2009 @ 9:30 a.m.

- **Incubator speaker – Dan (director of Quest Center in Hutchinson) and/or Perry Bemis as possible speakers. Roger will coordinate with Diane on his findings**
- **Discussion about types of incubators (Roger/Tim/Dan w/CCSR flipcharting)**
- **Review the "Greenwood" report (Roger & Trish Brasted)**
- **Leadership Team meeting to follow Alliance meeting**

Future Meetings

- **Need to contact Allen Bell (City of Wichita) about our meetings and City's involvement**
- **Need to begin looking at Action Area 5 – possibly in February**